

**Update from Assigned College Audit Committees
Glasgow Kelvin College Audit & Risk Committee 16 June 2020**

Please note agenda and all papers are published on the College web site 1 week after the meeting date except where they need to be withheld from the public domain.

Topic of Discussion	Summary and Outcome of Discussion	Impact on GCRB (if any)
SFC Briefing Note – Financial Impacts - 29 April 2020	It was noted that the analysis was based on AY 19/20, with a deficit position of around £25M for the College sector. Recent high level analysis conducted by Colleges Scotland calculated a deficit between £70-100M for AY 20/21.	
SFC Letter – ROA Arrangements for AY 20-21 – 29 May 2020	The Committee noted that SFC had, to all intents and purposes, frozen the normal ROA process in March and had accepted the work to date as final versions due to COVID-19. The detail relating to the ROA KPIs were not comparable or representative going forward. SFC confirmed that colleges would not be subject to financial clawback in AY 19/20 or 20/21.	
Internal Audit Reports	<p>The Committee considered reports from the Internal Auditor in respect of:</p> <ul style="list-style-type: none"> - Business Continuity Plan Report - The Internal Auditors Progress Report <p>The auditor opined that the Business Continuity Plan was rated as “good.” Three areas for minor improvement noted and these would be built onto existing arrangements.</p> <p>The Internal Auditors Progress Report was discussed in detail. It is anticipated that the Externally Facilitated Effectiveness Review will take place at the beginning of the calendar year.</p>	Provides GCRB with assurance of College operations meeting necessary requirements.
Audit Action Plan	Progress was noted ie 4 medium grade recommendations only remaining and updates against these items had been provided. Members endorsed the Audit Action Plan.	Provides GCRB with assurance of College operations undertaking audit recommendations.

Scottish Budget and Public Sector Pay Policy 2020/	<p>The Committee reviewed the papers provided and noted that the College was taking account of the policy direction outlined in the draft budget in its planning for 2020/21 and that both the Financial Control Committee and the Board of Management had received and considered a Scenario Based Financial Forecast & Budget for AY 2020-21 alongside a College Transformation & Renewal Framework.</p> <p>It was further noted that the Scottish Government had increased current levels of revenue funding for the college sector by 5.52% in cash terms (approximately 3.6% in real terms), with the Draft Budget for 2020-21 confirmed as £640.0m. This represents an additional £33.5m against the Draft Budget for 2019-20. However, the SFC had presented gross figures and that allocations to AY 19/20 were part of the 20/21 budget. This resulted in a real uplift of 0.8% when AY 19/20 and 20/21 net figures are compared.</p>	Provides GCRB with assurance of robust financial analysis and planning.
Governance	<p><u>Insurance</u> The Committee received a report in relation to College insurance. Cyber insurance has been purchased to provide additional cover/protection.</p> <p><u>Public Sector Action Plan – Cyber Resilience</u> In terms of improving cyber resilience standards across the Public Sector, the College is continuing to work on the self-assessment framework by assessing internal controls and processes in anticipation of the full launch later in the year.</p>	<p>Provides GCRB with assurance of College consideration of wider sector events.</p> <p>This again provides GCRB with assurance of the College's commitment to the protection of College data via ICT systems cyber-attacks.</p>
Other Topics	<p><u>Risk Register</u> The Risk Register and Risk Appetite Statement were reviewed in detail. A discussion took place on Coronavirus and its impact on all areas of the College which had, in turn, increased the likelihood of risks occurring. This had resulted in a higher than normal red category risk register. Mitigating factors from the Government and work carried out by the College to be clearly articulated within the register. Committee members approved all documentation provided.</p>	GCRB can be re-assured that risks are appropriately reviewed/considered and escalated (only if necessary) to strategic level. Full analysis has taken place in respect of the impact of COVID-19.

	<p><u>Return to College – Key Considerations</u></p> <p>The Committee received a full and detailed report on the work undertaken across the College in terms of re-opening the buildings and the implementation of social distancing measures for the new Academic Year.</p>	<p>GCRB can be re-assured that appropriate planning is being undertaken at an early stage in order that the college buildings can be safely opened and all related factors are being considered.</p>
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